

Tax Deduction for Donations

Your donations including membership fee to Kumamoto YMCA are tax deductible.

Kumamoto YMCA was certified by Kumamoto prefecture as a public interest incorporated foundation in April 2012. Therefore, special measures under the tax regulation can be applied to your donations.

Donations by Individuals

Donations by individuals are regarded as specified donations, which qualify for tax deduction. There are 2 methods for tax deduction. In most cases, method 1 is more profitable. The deductible amount equivalent to a maximum of 40% of specified donations will be refunded.

Method 1: tax deduction

$(\text{Total amount of specified donations in one year} - \text{a fixed } \text{¥}2,000) \times 40\% = \text{amount of tax deduction}$

*The upper limit for tax deduction is equivalent to 25% of income tax.

* The upper limit for total amount of specified donations is equivalent to 40% of total income.

* Example: $(\text{Total donation } \text{¥}10,000 - \text{¥}2,000) \times 40\% = \text{¥}3,200$

Method 2: deduction from income

$(\text{Total amount of specified donations in one year} - \text{a fixed } \text{¥}2,000) \times \text{income tax rate} = \text{amount of tax deduction}$

* Income tax rate varies according to individual's total income.

* The upper limit for total amount of specified donations is equivalent to 40% of total income.

How to apply for deductions

1: Please file for income tax return at your local tax office. (Deduction cannot be made by other methods such as year-end adjustments for employees.)

2: Please attach the receipt issued by Kumamoto YMCA when filing for income tax return.

Note:

- The receipt will basically be addressed to the name you informed us at the time of the donation.
- We do not reissue lost receipts. Please remember to keep them until you file for income tax return.

Contact Information:

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